

ANNOUNCEMENT

Athens, 18th November, 2022

Initiation of merger through absorption by Prodea Investments of 100% subsidiaries

Prodea Real Estate Investment Company (the “Company”) informs the investing public that by virtue of the decisions of its Board of Directors dated 30.09.2022 and 14.11.2022 it resolved upon the commencement of a process for the merger through absorption by the Company of its 100% subsidiaries «ILDIM S.M. P.C.», «NEW METAL EXPERT Single Member Societe Anonyme», «IRINNA REAL ESTATE DEVELOPMENT S.A», «ANAPTIXI FRAGOKKLISIA REAL ESTATE SINGLE MEMBER SOCIETE ANONYME» and «ILIDA OFFICE REAL ESTATE EXPLOITATION AND SERVICES SOCIETE ANONYME» (together the “**Absorbed Entities**”), which will take place in accordance with art. 6-21 and 30-38 of Law 4601/2019, and art. 1-5 of Law 2166/1993, each as currently applicable.

The Boards of Directors of the Company and of the Absorbed Entities determined the transformation balance sheet date for the purposes of the merger as at 30.09.2022 and jointly produced a draft merger agreement dated 15.11.2022, which was submitted on the online platform of the General Commercial Registry on 16.11.2022 in accordance with applicable legislation.

The Company will inform the investing public of the completion of the merger after observing the process required pursuant to applicable legislation.